

Time: 2 ½ Hours

Total Marks: 75

- Q.1** Answer the following questions in two sentences (Any Six) 12
- What is Normative Economics?
  - State two Acts made by Government of India to remove poverty.
  - State the difference between Stock and Supply.
  - What does public expenditure mean?
  - Define public sector.
  - Write any two functions of Niti Ayog.
  - Define Green Revolution.
  - Write two examples of direct taxes.
- Q.2** Write short notes (Any Two) 12
- Distinguish between micro and macro economics.
  - Income elasticity of demand.
  - Features of monopoly
  - W.T.O
- Q.3** Attempt Any Two of the following: 12
- Liberal policy is helpful to improve Indian agricultural condition, Discuss.
  - Importance of various Laws in connection with population control in India.
  - State any three problems faced by small scale Industries during Corona Pandemic.
  - State any three features of India's Foreign Trade.
- Q.4** Answer the following in detail. (Any Three) 39
- Explain the Law of demand with assumptions and exceptions.
  - Explain the Economic features of Indian Economy
  - Explain the Relevance of Economics to Law.
  - What is Balance of Payment? Explain the causes of adverse balance of payments
  - Distinguish between Public sector, Private Sector, and Joint Sector. Explain problems of Small Scale Industry.
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